GREENLAND MINES

Corporate Presentation
August 2026

Two Critical Minerals Projects
Two S-K 1300 mineral resources
One maiden Initial Assessment
One Arctic execution platform

Nasdaq GREENLAND MINES

Greenland Mines Ltd
(NASDAQ: GRML)
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This presentation contains “forward-looking information” within the meaning of applicable Canadian securities regulations and “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively, “forward-looking information”). The forward-looking information contained in this presentation is made as of the date of this presentation. Except as required under applicable securities legislation, **Greenland Mines Ltd** (“**GRML**”) does not intend, and does not assume any obligation, to update this forward-looking information.

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This forward-looking information is based on certain assumptions that GRML believes are reasonable, including that the current price of and demand for minerals being targeted by GRML will be sustained or will improve, the supply of minerals targeted will remain stable, that the company’s current exploration programs and objectives can be achieved, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed on reasonable terms and that GRML will not experience any material accident, labour dispute, or failure of plant or equipment.

While GRML considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of GRML to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, the risk that actual results of exploration activities will be different than anticipated, the cost of labour, equipment or materials increase more than expected, that the future price of minerals targeted by GRML will decline, that changes in project parameters as plans continue to be refined may result in increased costs, that plant, equipment or processes will fail to operate as anticipated, that accidents, labour disputes and other risks generally associated with mining may occur and that unanticipated delays in obtaining governmental approvals or financing or in the completion of development or construction activities may occur. Although GRML has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended.

There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place any reliance on forward-looking information due to the inherent uncertainty thereof. Certain technical and scientific information contained in this presentation is subject to National Instrument 43-101 – Standards of Disclosure for Mineral Projects and has been derived from, or is consistent with, technical reports prepared in accordance with NI 43-101 or S-K 1300. Mineral resources are not mineral reserves and do not have demonstrated economic viability. U.S. investors are cautioned not to assume that all or any part of any Measured or Indicated Mineral Resource will ever be converted into Mineral Reserves, and no assurance can be given that the economic viability of any project will be demonstrated unless and until supported by a compliant economic study. Inferred mineral resources have a high degree of uncertainty as to their existence and economic and legal feasibility, and there is no certainty that all or any part of an inferred mineral resource will ever be upgraded to a higher category or converted into a mineral reserve. In addition, certain information contained in this presentation has been derived from third-party sources believed by GRML to be reliable; however, such information has not been independently verified, and no representation is made as to its accuracy or completeness, and GRML undertakes no obligation to verify or update such information. References in this presentation to vanadium, gallium, iron and titanium relate to historical work, mineralogical and metallurgical studies, and conceptual development potential, and do not constitute current Mineral Resources or Mineral Reserves unless expressly stated otherwise.

Technical disclosure. Scientific and technical information in this presentation relating to the Skaergaard Project is derived from the Technical Report Summary prepared by SLR Consulting (Canada) Ltd. in accordance with S-K 1300, with an effective date of 3 July 2026. Information relating to the Sarfartoq Project is derived from (i) the Technical Report Summary and Mineral Resource Estimate prepared by GeoSim Services Inc. and Tetra Tech Canada Inc. in accordance with S-K 1300, with an effective date of 31 July 2026, and (ii) the Initial Assessment prepared by Agricola Mining Consultants Pty Ltd, with an effective date of 31 July 2026. Qualified Persons: Ronald G. Simpson, P.Geo. (GeoSim); Hassan Ghaffari, P.Eng., M.A.Sc. (Tetra Tech); Malcolm Castle, MAusIMM (Agricola). Each Technical Report Summary is or will be filed with the U.S. Securities and Exchange Commission and readers are referred to the full reports, which qualify everything stated here.

Mineral Resources and Reserves. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability. The Company has not established Mineral Reserves at either project. Inferred Mineral Resources are subject to greater uncertainty than Indicated Mineral Resources and it should not be assumed that any part of an Inferred Mineral Resource will be upgraded to a higher category.

The Sarfartoq Initial Assessment is preliminary in nature. It is based on an AACE International Class 5 cost estimate with an accuracy range of approximately ±50%, and it includes Inferred Mineral Resources that represent 43.6% of scheduled mill feed by tonnage and 31.8% of contained TREO. Inferred Mineral Resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorised as Mineral Reserves. There is no certainty that the results of the Initial Assessment will be realised. Results are reported as a range and no single value should be relied upon. Estimates of this class are suitable for assessing whether a project merits advancement to the next stage of study; they are not suitable for project financing commitments or production decisions.

This presentation does not constitute an offer to sell or a solicitation of an offer to buy any securities, and no securities shall be offered or sold except pursuant to applicable securities laws.

Greenland's Multi-Asset Precious & Critical Minerals Company on Nasdaq

- Strategic mineral development company with **two advanced large-scale projects in Greenland.**
- Exposure to **precious and critical metals.**
- **In-house, in-country Arctic execution team**.
- **2026 is the delivery year:** first S-K 1300 TRS for Skaergaard (July), maiden S-K 1300 MRE and Initial Assessment for Sarfartoq (August), Greenland Government approval of the Sarfartoq licence transfer, and a >50-person, two-month Skaergaard field campaign now in progress.
- **Advancing a strategy to evaluate a North Atlantic Critical Minerals Corridor** linking Greenland resources to low-carbon processing and allied markets in US and Europe.

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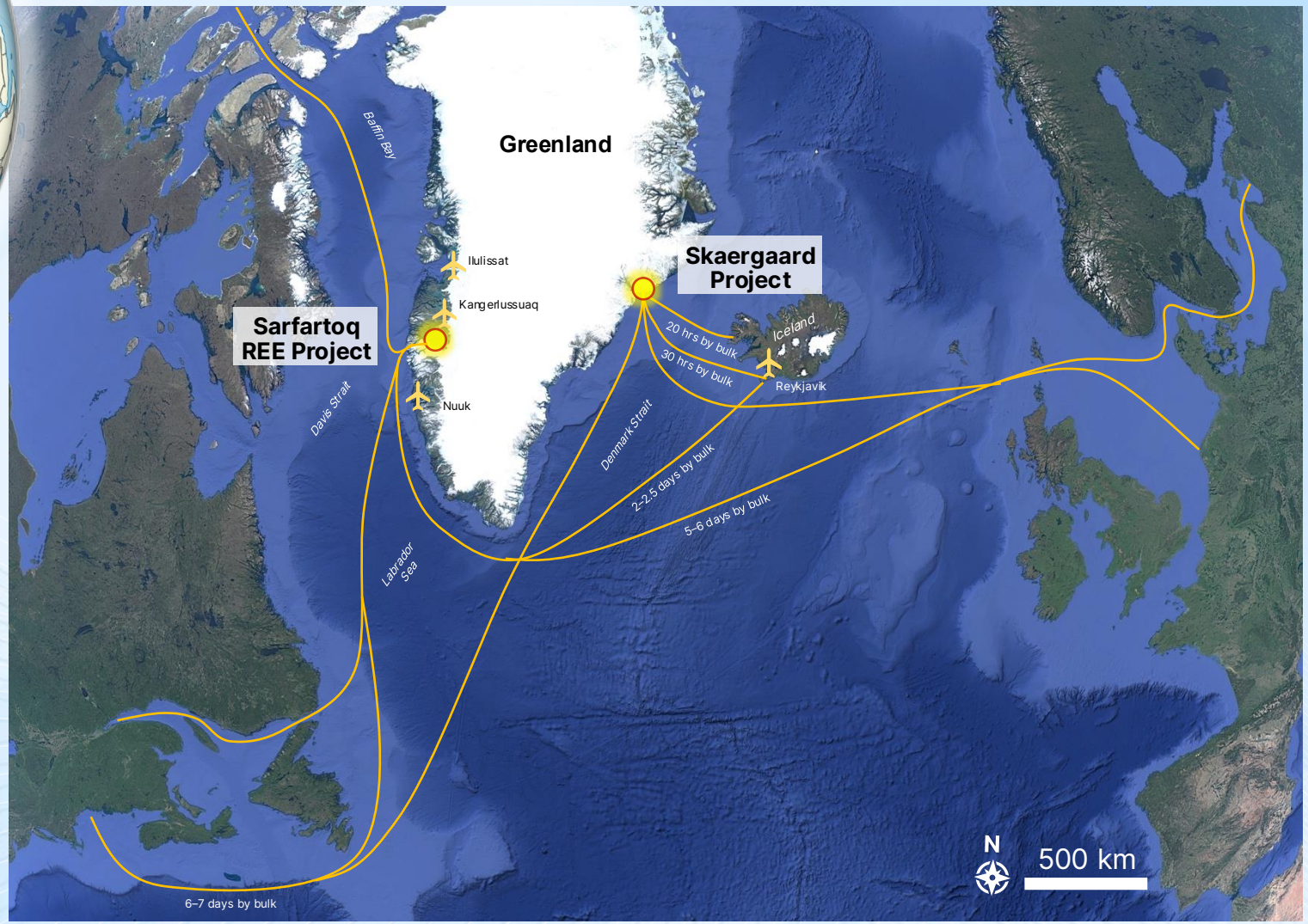
- **Skaergaard**: one of the world's largest undeveloped Au-Pd-Pt resources — 15.0 Moz PdEq Indicated and 17.5 Moz PdEq Inferred under the July 2026 S-K 1300 Technical Report Summary, a 31% increase in Indicated contained PdEq and a 36% increase in Indicated grade versus the 2022 baseline — with Fe-Ti-V-Ga by-product potential under evaluation and direct leverage to the gold price.
- **Sarfartoq**: carbonatite-hosted Nd-Pr magnet rare earth project with a maiden 2026 S-K 1300 Mineral Resource Estimate — the project's first-ever Indicated resource under an SEC-recognised standard — and a maiden 2026 Initial Assessment: **high case pre-tax NPV8 US$2,053 million at IRR 118.6**.

Greenland – connected and strategic



GREENLAND
Skaergaard & Sarfartoq

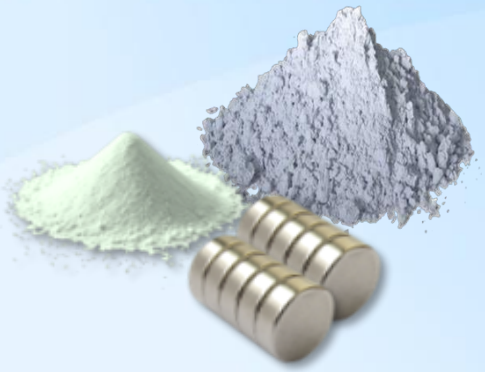
Geostrategic
Western-world Allied
Stable & Rule of Law
Open for Business
Mining Friendly
Critical & Precious Metals

Executive Summary

Sarfartoq
Nd, Pr, REE

The Sarfartoq Opportunity

- **Most advanced REE Project in Greenland:** New 2026 S-K 1300 Initial Assessment (Preliminary Economic Assessment) new 2026 S-K 1300 MRE, 2023 drilling, 2026 metallurgical & processing test work, 2nd year environmental baseline (2026).
- **Well-established resource work:** New 2026 S-K 1300 Mineral Resource for Hybrid (combined Open Pit & Underground) with 6.9 Mt Indicated at 1.6% TREO and 5.341 Mt at 0.96% TREO.
- **NdPr Ratio:** ~25% of TREO basket.
- **S-K 1300 Hybrid:** 31.1Mkg of Neodymium Oxide, 9.7Mkg of Praseodymium Oxide in Indicated and Inferred Resource.
- **Iconic carbonatite system:** A 110km^2 carbonatite complex on a major crustal boundary. Regarded as one of Greenland's standout Neodymium- Praseodymium Rare Earth Elements – Niobium Project.
- **District-scale upside:** Mineralization is traced around a 32 km outer ring structure with multiple REE targets already identified.



Strong NdPr REE-Magnet Market Fundamentals

- **Magnet-metal leverage:** Neodymium (Nd) Praseodymium (Pr) are central to the value proposition, giving Sarfartoq direct exposure to strong permanent-magnet market fundamentals tied to EVs, wind turbines and defense supply chains.
- **Crucial for mid- and down-stream:** Nd & Pr are the key revenue metals in magnet REEs.
- **Demand is rising:** EVs, wind turbines, high-tech., robotics and defense.
- **Western supply chains:** Need secure none Chinese Nd-Pr sources.
- **Tight future Nd-Pr supply:** Support long-term pricing.

Significant Strategic Potential De-risked

- **Conventional REE-mineralogy** - REE-minerals (principally bastnäsite, monazite, synchysite/ parisite, ancylite and carbocernaite) processed already in existing mining and processing operations globally.
- **Neo Performance Materials secure offtake of up to 60% from Sarfartoq.**
- **2026 IAR level (preliminary economic assessment)** infrastructure, mine and operational planning done.
- **Accessible site:** 60 km away from international military/civilian airport, next sheltered deep-fjord, with direct access to shipping lanes.
- **Strategic Greenland platform:** With multiple orebodies, expansion potential, metallurgy in progress, and future infrastructure and hydropower options, Sarfartoq can be framed as a scalable critical-minerals district rather than a single-asset project.
- Region with **large potential for hydropower.**
- **Region with existing producing mine only 45 km away.**

Neodymium–Praseodymium: The Indispensable Magnet Metals

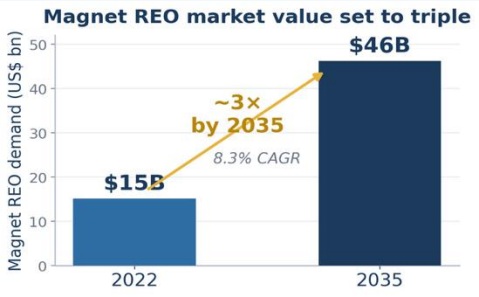
NdPr is the active ingredient in the high-performance NdFeB magnets that move the green, digital and defence economy — and Western supply is structurally short.

WHY NdPr MATTERS

The magnet that powers the modern economy, transition & security

- **Electric Vehicles:** ~1–2 kg NdFeB per traction motor — the largest single demand pool
- **Wind / Renewables:** ~600 kg NdFeB per MW in direct-drive turbines
- **High-tech Electronics:** Drives, sensors, speakers, data-centre cooling
- **Defense Applications:** ~410 kg of REEs in an F-35; missiles, radar & drones
- **Robotics / Humanoids:** ~3.4–3.5 kg NdFeB per humanoid — a demand wave beyond EVs
- **Industrial Automation:** Servo motors, HVAC & pumps — electrification of everything

A MARKET SET TO TRIPLE



Magnet REO demand → US$15B to US$46B by 2035 ~8.3% CAGR; value of global magnet-REO consumption triples

NdFeB magnet demand ~8.6% CAGR (2022–35) driven by double-digit EV & wind growth

Robotics upside: +40% NdPr by 2040 (Morgan Stanley) lifting long-term NdPr price forecast to ~US$209/kg

WESTERN SUPPLY GAP

Production grows ~5.4% vs ~8%+ demand NdFeB shortfall: 66 kt/yr (2030) → 206 kt/yr (2035)

US has acted: DoD backs MP Materials $110/kg NdPr price floor + 100% offtake of new 10 kt/yr magnet plant

China mines ~70% & refines ~90% 2025 Chinese export controls now bar military-linked Western buyers

The West is paying up for non-Chinese NdPr — and needs new feedstock to feed it.

FROM GREENLAND ROCK TO WESTERN MAGNET — THE VALUE CHAIN WE ARE BUILDING

MINE & CONCENTRATE Sarfartoq, Greenland ▶ **SEPARATE (oxides)** NdPr oxide ▶ **METAL / ALLOY** NdFeB alloy ▶ **NdFeB MAGNET** Neo — Narva, Estonia

Offtake secured: GRML holds rights to supply up to 60% of Sarfartoq concentrate to Neo — feeding the West's flagship magnet plant.

Neo's NdFeB magnet plant, Narva (EE) — operating since 2025

Source: Adamas Intelligence (2022–35 outlook), Morgan Stanley / Market Index (robotics), US DoD–MP Materials / Reuters, White House EO 14241, USGS / CSIS (China controls), European Parliament / IEA, Fastmarkets / Neo (Narva plant).
Photo: Neo Performance Materials. Forecasts are third-party estimates; supply-gap curve is illustrative of cited deficit figures.

A western mine-to-magnet partner secured: Neo Performance Materials

GRML holds rights to supply up to 60% of Sarfartoq concentrate to Neo — Europe's first mine-to-magnet rare-earth supply chain

Neo's NdFeB magnet plant, Narva, Estonia — opened Sept 2025; Europe's first large-scale sintered rare-earth magnet facility.

2,000 t/yr
Narva magnet capacity today, scaling to 5,000 t/yr — enough for ~2 million EVs

10
Manufacturing facilities across Canada, US, Germany, UK, Estonia, Thailand & China + Singapore R&D

TSX: NEO
Toronto-HQ'd, publicly listed magnet & rare-earth materials group

ONE OF THE WEST'S PRIME REE-MAGNET PRODUCERS

Top-3 global producer of specialty rare-earth materials, with 30+ years across the magnet mid- and down-stream.

Silmet (Sillamäe, EE): the only commercial rare-earth separation plant in the EU — now adding heavy-REE (Dy/Tb) capacity.

NEO'S GLOBAL PLATFORM — ESTONIA IS THE STRATEGIC NODE FOR SARFARTOQ

★ Estonia: magnet + separation (Sarfartoq's downstream home) ● Production & HQ ■ R&D (Singapore)

The link: Sarfartoq concentrate (up to 60% offtake) feeds Neo's Narva magnet plant — positioning GRML inside a Western-allied, non-Chinese NdFeB supply chain.

Source: Fastmarkets, CNBC, Neo Performance Materials. Photo & logo: Neo Performance Materials. Narva 2,000→5,000 t/yr; 10 manufacturing sites + Singapore R&D; Silmet is the EU's only commercial REE separation plant. Offtake per GRML disclosures.

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Sarfartoq: a strong asset with new technical, resource and economic studies, advanced Nd-Pr rare earth magnet on conventional processable REE minerals

- Greenland's **most advanced Nd-Pr rare earth magnet project**: **maiden 2026 S-K 1300 Mineral Resource Estimate** — 6.90 Mt Indicated at 1.60% TREO plus 5.34 Mt Inferred at 0.96% TREO, the project's first-ever Indicated resource under an SEC-recognised standard — and a **maiden 2026 Initial Assessment 'IA' (Preliminary Economic Assessment)** with a defined hybrid open-pit and underground mine plan, flowsheet and cost estimate.
- **A magnet-metal basket, not a TREO basket:** Nd and Pr contribute 83.9% of basket value from 25.2% of contained mass; terbium and dysprosium add a further 8.5% from under 0.3% of mass.
- **IA 2026: High case pre-tax NPV8 US$2,053 million at IRR 118.6%**, after-tax NPV8 US$1,502 million at IRR 92.7% including Inferred Resources. Excluding Inferred resources yield pre-tax NPV8 US$1,489 million, after-tax NPV8 US$1,074 million.
- **Strong mid- and downstream partner:** Neo Performance Materials retains offtake rights on up to 60% of production, feeding Western-allied separation and magnet capacity.

Next Milestone:

Cautionary note. The Initial Assessment reports results as a range and the figures shown are the High case, being the most favourable of the reported scenarios. The High case applies three favourable assumptions simultaneously: a rare earth basket price 15% above the adopted assumption, operating costs 15% below and capital costs 20% below. It is one end of a reported range and is not an expected outcome. The base case is a pre-tax NPV8 of US$1,257 million and an after-tax NPV8 of US$897 million. The Low case is a pre-tax NPV8 of US$401 million and an after-tax NPV8 of US$234 million, with an after-tax IRR of 19.4%

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Deterministic Fiscal-update result for Sarfartoq

Including Inferred Mineral Resources — Base and High cases		
	Base	**High**
		Price +15% OPEX−15% Capital −20%
Pre-tax NPV at 8% real (US$M)	**1,257**	**2,053**
Pre-tax internal rate of return (%)	68.7%	118.6%
After-tax NPV at 8% real (US$M)	897	1,502
After-tax NPV at 10% real (US$M)	806	1,372
After-tax internal rate of return (%)	53.7%	92.7%
Excluding Inferred Mineral Resources — Base and High cases		
Pre-tax NPV at 8% real (US$M)	**879**	**1,489**
Pre-tax internal rate of return (%)	66.0%	117.5%
After-tax NPV at 8% real (US$M)	605	1,074
After-tax NPV at 10% real (US$M)	550	997
After-tax internal rate of return (%)	50.2%	90.9%

Initial Assessment per Agricola Mining Consultants Pty Ltd, effective 31 July 2026.

Cautionary note. Current deterministic fiscal-update results including and excluding Inferred Mineral Resources. Each case is a complete recomputation of the cash flow through the 19 August 2026 fiscal engine at the parameter combinations shown; the cases are constructed as set out at Item 19.6.1 and are not percentiles of a probability distribution. Results including and excluding Inferred Mineral Resources are presented with equal prominence in accordance with 17 CFR 229.1302(d)(4)(ii). Both cases are based exclusively on estimated Mineral Resources and no Mineral Reserves have been estimated.. The Company has no Mineral Reserves - the Sarfartoq Initial Assessment establishes no Mineral Reserves.

Sarfartoq Nd-Pr Rare Earth Project – S-K 1300 2026 Mineral Resource Estimate

Sarfartoq – Hybrid (Open Pit & Underground combined) Mineral Resource

Class	Ore Tonnes (000s)	TREO %	Magnet Basket									
			Full Basket									
			TREO %									
			Pr_6O_{11} ppm	Nd_2O_3 ppm	Tb_4O_7 ppm	Dy_2O_3 ppm	Eu_2O_3 ppm	Gd_2O_3 ppm	Sm_2O_3 ppm	Y_2O_3 ppm	Ce_2O_3 ppm	La_2O_3 ppm
Indicated	6,900	1.60	963	3,070	13.2	32.3	67.9	163	304	65	7,972	3,355
Inferred	5,341	0.96	572	1,850	7.4	20.4	39.7	89	181	47	4,761	2,053
Total	12,240	1.32	792	2,538	10.7	27.1	55.6	131	250	57	6,571	2,787

Notes:
1. Mineral resource estimate prepared by Ronald G. Simpson of GeoSim Services Inc. with an effective date of July 31st, 2026.
2. Mineral Resources are estimated consistent with CIM Definition Standards and reported in accordance with S-K 1300.
3. Mineral resources are not mineral reserves and do not have demonstrated economic viability.
4. Mineral resources are constrained by an optimized pit shell using the following assumptions: REO prices as listed in Table 1-1; assumed deductions of metallurgical recovery of 64%, payability of 60%, royalties of 5%, and insurance of 0.5%; open pit mining costs of US$6 pertonne; processing costs of US$69.72 per tonne; G&A of US$16.5/t and using the full basket NSR optimization.
5. The base case NSR cut-off of $92.22/t is believed to provide a reasonable margin over operating costs for the open pit mining and processing component. The base case NSR cut-off of $141.22/t is believed to provide a reasonable margin over operating costs for underground mining and processing component.
6. Totals may not sum due to rounding.

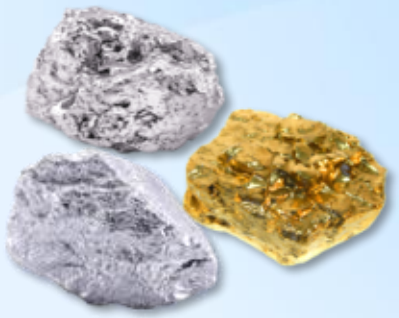
Mineral Resource Estimate per GeoSim Services Inc. and Tetra Tech Canada Inc.
Technical Report Summary prepared under S-K 1300, effective 31 July 2026

Executive Summary

Skaergaard
Au, Pd, Pt, V, Ga

The Skaergaard Opportunity

- **World-Class Scale**: 2026 S-K 1300 Indicated 15 Moz and Inferred 17.5 Moz Moz palladium equivalent[1], with Indicated 3.19 Moz and inferred 4.28 Moz gold and Indicated 7.57 Moz palladium and Inferred 7.75 Moz palladium **making Skaergaard one of the largest palladium-gold deposits globally.**
- **Proven Geology:** Extensively studied geology with relatively consistent grade distribution and strong geological continuity.
- **Low sovereign risk with geostrategic project location**: Greenland is an emerging mining jurisdiction and the Skaergaard Project has ESG awareness and community support.
- **Shallow Targets Found**: New near-surface mineralization could support open-pit mining developments.
- **Open in all Directions**: Drilling hit new zones, confirming potential to grow the resource further. **Very large resource – multiple decade mining project.**



Strong Market Fundamentals

- **Gold (Au)**: $4,600/oz[2]; driven by inflation hedging & macro uncertainty.
- **Palladium (Pd)**: $2,100/oz[2]; strategic for catalytic converters, tight supply outlook.
- **Platinum (Pt)**: $2300/oz[2]; rising demand from green hydrogen & auto sectors.
- **Skaergaard Resource**: ~73% of Total Resource from Platinum Group Metals (PGM), ~27% from gold.
- **Skaergaard Value**: **2026 total in-situ gross metal value of above $69 Billion[2]**; ~50% from gold, ~50% from PGM[2].
- **Vanadium (V), Germanium (Ge) and Gallium (Ga)** are potential critical metals by-products.

Significant Strategic Potential De-risked

- **Significant Upgrade** The 2026 S-K 1300 Technical Report increased indicated contained palladium-equivalent (PdEq) metal by 31% to 15.0 million ounces, raised indicated grade by 36% to 3.04 g/t PdEq, and lifted inferred contained PdEq metal by 24% to 17.49 million ounces compared with the project's 2022 Mineral Resource Estimate (MRE).
- **Next Stage Underway**: Metallurgy and environmental work supports an upcoming Preliminary Economic Assessment (PEA) and Exploitation Permit.
- **Re-Rating Potential**: New drilling, bulk sampling and project development program for upgrade of resources, definition of potential open-pit extend, metallurgical & pilot plant work, definition work.
- **Diversification:** Value-streams for precious metal market, critical metals value-chains, various critical industrial-eco systems and bulk metals.
- **North Atlantic Critical Minerals Corridor. Project with Optionality.**

1.See page 1-3 for 2026 S-K Technical Report Summary MRE (effective July 3,2026). 2 USD metal prices average Q1 2026 with gold at 4,600 USD/oz, Palladium: 2,100 USD/oz, Platinum: 2,300 USD/oz multiplied by estimated contained metal from the 2026 S-K Technical Report Summary MRE (effective July 3,2026).. The figure is a gross in-situ contained metal value only, excludes all mining, processing, capital and other costs. It is not a Mineral Resource expressed in dollars and does not represent net present value, cash flow, or an economic analysis of the Skaergaard Project

Skaergaard Mineral Resource Estimate S-K 1300 July 3, 2026

Category	Mineralized Area	Tonnage (Mt)	Grade (g/t)				Contained Metal (Moz)			
			PdEq 2022	Pd	Au	Pt	PdEq 2022	Pd	Au	Pt
Indicated	H5 North	0.2	5.03	0.27	2.22	0.04	0.03	0.00	0.01	0.00
	H5 Main	18.3	5.24	0.58	2.16	0.07	3.09	0.34	1.27	0.04
	H3 North	3.9	3.42	0.43	1.38	0.05	0.43	0.05	0.17	0.01
	H3 Main	39.0	3.02	0.81	1.02	0.06	3.79	1.01	1.27	0.07
	H0 North	18.8	2.64	2.13	0.16	0.15	1.60	1.29	0.10	0.09
	H0 Main	73.3	2.57	2.07	0.15	0.16	6.06	4.87	0.35	0.39
	Total Indicated ALL	**153.6**	**3.04**	1.53	0.65	0.12	**15.00**	7.57	3.19	0.60
Inferred	H5 North	34.9	3.90	0.61	1.52	0.06	4.38	0.68	1.71	0.07
	H3 North	13.8	3.42	1.16	1.01	0.11	1.51	0.51	0.44	0.05
	H3 Main	39.1	3.19	0.78	1.11	0.05	4.01	0.99	1.39	0.06
	H3 L1 North	0.1	3.64	0.51	1.46	0.04	0.01	0.00	0.01	0.00
	H3 L1 Main	8.3	3.17	0.95	1.01	0.07	0.85	0.25	0.27	0.02
	H0 North	15.1	2.52	1.92	0.21	0.14	1.22	0.93	0.10	0.07
	H0 Main	66.2	2.59	2.06	0.17	0.16	5.51	4.38	0.35	0.33
	Total Inferred ALL	**177.5**	**3.07**	1.36	0.75	0.11	**17.49**	7.75	4.28	0.60

NOTES

1. 1. The definitions for Mineral Resources in S-K 1300 were followed for Mineral Resources, which are consistent with CIM (2014) definitions.
2. The Mineral Resource estimate is reported on a 100% ownership basis.
3. Mineral Exploration Licences MEL 2007-01, MEL 2012-25, and MEL 2021-10 that comprise the Project are 100% owned by Major Precious Greenland A/S (MPG), which is 80% owned by Greenland Mines Ltd. (GRML) and 20% owned by Intrusion Precious Metals Corp. (IPMC). MEL 2007-01 covers the Skaergaard Intrusion, the main host of the Skaergaard deposit. Areas 'North' and 'Main' are separated by the northern lateral moraine of the Forbindelses Glacier, at approximately 7,563,500N
4. Mineral Resources are reported on an in situ basis, applying factors for mining dilution, mining losses, and process losses. Net Smelter Return (NSR) calculations assume underground mining costs of US$32.17/t, processing costs of US$35/t, and general and administration (G&A) costs of US$16.67/t. NSR is calculated using the formula NSR Value = (91.83 * g/t Au) + (40.68 * g/t Pd) + (42.63 * [g/t Pt).
5. Mineral Resources are reported at an NSR cut-off value of US$84 per tonne.
6. Mineral Resources are estimated using long-term prices of US$3,500/oz Au, US$1,725//oz Pd, and US$2,100/oz Pt, and assume metallurgical recoveries of 86% Pd, 89% Au, and 80% for Pt, and standard commercial terms for a precious metals concentrate.
7. A minimum mining width of 2.0 m was used. NSR for thicknesses less than 2.0 m was factored to 2.0 m to represent dilution.
8. 8. PdEq grades were calculated using the formula PdEq (g/t) = g/t Pd + (2.258 * g/t Au) + (1.048 * g/t Pt).
9. Reasonable prospects for economic extraction (RPEE) were satisfied by constructing polygons using blocks above the NSR cut-off value for thicknesses greater than 2.0 m and NSR cut-off value factored to 2.0 m to represent dilution where thicknesses are less than 2.0 m. RPEE included a visual check on the geometry and spatial continuity of the mineralization.
10. The Main area includes material south of the northern edge of the Forbindelses Glacier and under the glacier, and the North area includes material to the north of the Forbindelses Glacier.
11. Bulk density is 3.12 t/m3.
12. Numbers may not add due to rounding.

Skaergaard 2026 Field Campaign

GREENLAND MINES

The largest field programme in the Company's history — ten concurrent workstreams
August – September; 50+ personnel on site

1 Drilling Extend, infill and upgrade of resources, geotechnical, metallurgical, bulk-sample support.

2 Core logging & protocols Consistent reef/level definition, geotechnical cauterization, mineralogy & grain size, density, geochemistry, sampling and a rigorous QA/QC chain.

3 Bulk-blast sampling Blasting of a large multi-tons bulk sample, sized for pilot plant, definition of processing flowsheet and validation.

4 Topographic & surface surveys LiDAR DEM and photogrammetry underpinning infrastructure planning, tailings siting, conveyor routing, infrastructure and the Sødalen airfield.

5 Glacier & sub-surface (GPR) Ground penetrering radar for ice/surficial cover thickness, geotechnical planning and the bedrock topology.

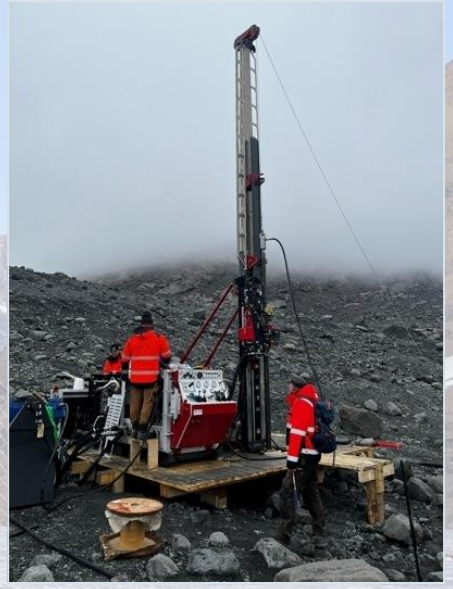
6 Geotechnical programme Surface, drill core and down-hole data, characterization and testing of ground conditions for mining scenarios, infrastructure planning, hydrogeology.

7 Hydrology & hydrogeology Surface hydrology, groundwater, and a site water balance feeding dewatering, tailings, process-water design and the environmental baseline.

8 Marine surveys Bathymetry for navigation charts and port/infrastructure planning, sub-bottom and seabed sampling for infrastructure, geotechnical and environmental baseline characterization.

9 Environmental baseline Terrestrial and marine environmental datasets, weather measurements, geochemical base line – program defined with authorities.

10 Exploration work Targeted exploration work within other parts of Skaergaard and the adjacent licensed areas to activate the wider portfolio. Evaluation of sulphide base- and precious metals targets.



Skaergaard as a large-tonnage multiple-decade option for…

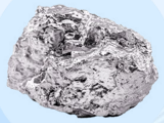
Gold (Au)

3.19 Moz Indicated Contained Metal[1] **4.28 Moz** Inferred Contained Metal[1]	**~33%** of Total Resource	2026 In-Situ Resource Value[2] **~ $34.4 Billion** Not Mineral Resource, not NPV, and not an economic analysis	Price at: **$4,600/oz** (Avg. Q1 2026)

Palladium (Pd)

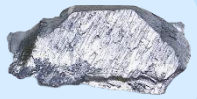
7.57 Moz Indicated Contained Metal[1] **7.75 Moz** Inferred Contained Metal[1]	**~67%** of Total Resource	2026 In-Situ Resource Value[2] **~ $32.2 Billion** Not Mineral Resource, not NPV, and not an economic analysis	Price at: **$2,100/oz** (Avg. Q1 2026)

Platinum (Pt)

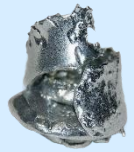


0.60 Moz Indicated Contained Metal[1] **0.60 Moz** Inferred Contained Metal[1]	**~5%** of Total Resource	2026 In-Situ Resource Value[2] **~ $2,8 Billion** Not Mineral Resource, not NPV, and not an economic analysis	Price at: **$2,300/oz** (Avg. Q1 2026)

Potential by-products opportunities[3]:



Vanadium



Gallium

Iron

Titanium

- **~40% of global palladium comes from Russia**, a sanctioned and geopolitically exposed supplier.
- **South Africa** supplies the **largest share of global PGMs** and remains operationally fragile as a **deep, power-intensive mining jurisdiction.**
- **China controls key midstream** choke points and has already **imposed export controls on gallium.**
- **Greenland offers** a North Atlantic location, inside the Kingdom of Denmark, close to both **EU, US and western allied countries.**

These factors may support the strategic relevance of Skaergaard as a potential diversification opportunity within Western critical-mineral supply chains.

1. Indicated and Inferred Resources from from the 2026 S-K Technical Report Summary MRE (effective July 3,2026). 2. Publicly available USD metal prices average Q1 2026 with gold at 4,600 USD/oz, Palladium: 2,100 USD/oz, Platinum: 2,300 USD/oz. Estimated Contained Metal (Moz) from from the 2026 S-K Technical Report Summary MRE (effective July 3,2026) multiplied by avg. Q1 metal prices. The figure is a gross in-situ contained metal value only, excludes all mining, processing, capital and other costs. It is not a Mineral Resource expressed in dollars and does not represent net present value, cash flow, or an economic analysis of the Skaergaard Project.
3. There is no certainty that further work will result in an increased resource or identify economically recoverable by-products. Vanadium, gallium, iron and titanium are not included in the current disclosed Mineral Resource estimate.

Gold, Platinum & Palladium — a Western Supply-Security Play

Skaergaard's precious metals — plus vanadium and gallium credits — sit in markets where the West is structurally short and dependent on Russia, South Africa and China.

WHY THE WEST NEEDS NEW SUPPLY

Supply concentrated in adversarial hands

Gold (Au): precious-metal anchor; central banks bought ~863t in 2025, keeping prices near record levels as a sovereign safe-haven and reserve asset.

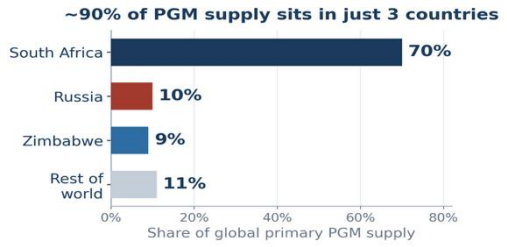
Palladium (Pd): auto-catalyst workhorse (~80–85% of demand); in structural deficit since 2012, with ~26–40% of supply from sanctioned Russia.

Platinum (Pt): heading into a 4th straight deficit in 2026 with stocks at ~4 months' cover (lowest since 2014); the key catalyst metal for green-hydrogen (PEM) electrolysers.

Vanadium (Va): enabler of long-duration grid storage; the Va-redox-flow battery market is set to grow ~5× from ~US$0.6B (2025) to ~US$3B (2034), on top of its core role in high-strength steel.

Gallium (Ga): critical for GaN defense radar, electronic warfare and power semiconductors; China makes ~98% and now restricts exports, with Rotterdam prices up ~150% since controls.

PRECIOUS-METAL FUNDAMENTALS



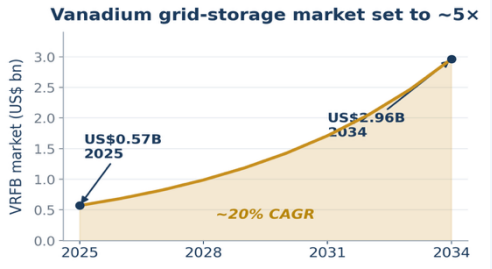
Gold: central banks bought ~863 t in 2025: sustained official-sector demand keeps gold near record levels.

Platinum: 4th straight deficit in 2026 (~0.3 Moz) stocks at ~4 months' cover — lowest since 2014; green-hydrogen (PEM) upside.

Palladium: structural deficit since 2012 ~80–85% goes into auto-catalysts; price +80%+ in 2025 on supply-security fears.

Defense exposure: 11,000 DoD parts use gallium; ~85% of those chains touch a Chinese supplier.

CRITICAL-METAL CREDITS: V & Ga



Vanadium → grid-scale storage VRFB market ~US$0.6B (2025) → ~US$3B (2034) for long-duration renewables

Gallium → defense & semiconductors GaN radar, electronic warfare & power chips; Rotterdam price +150% since controls

Palladium, Platinum → also regarded as critical.

Iron & titanium → further large-tonnage by-product potential (not covered here)

V & Ga are conceptual by-product credits — upside, not yet reportable Mineral Resources.

WHY SKAERGAARD INTEGRATES WITH WESTERN INDUSTRIAL ECOSYSTEMS

GOLD
Reserves & financial security
Microelectronics, AI servers

PALLADIUM
Auto catalysts & emissions
Hydrogen purification
multilayer ceramic capacitors, AI servers

PLATINUM
Hydrogen (PEM) & catalysts
AI-drivev data storage

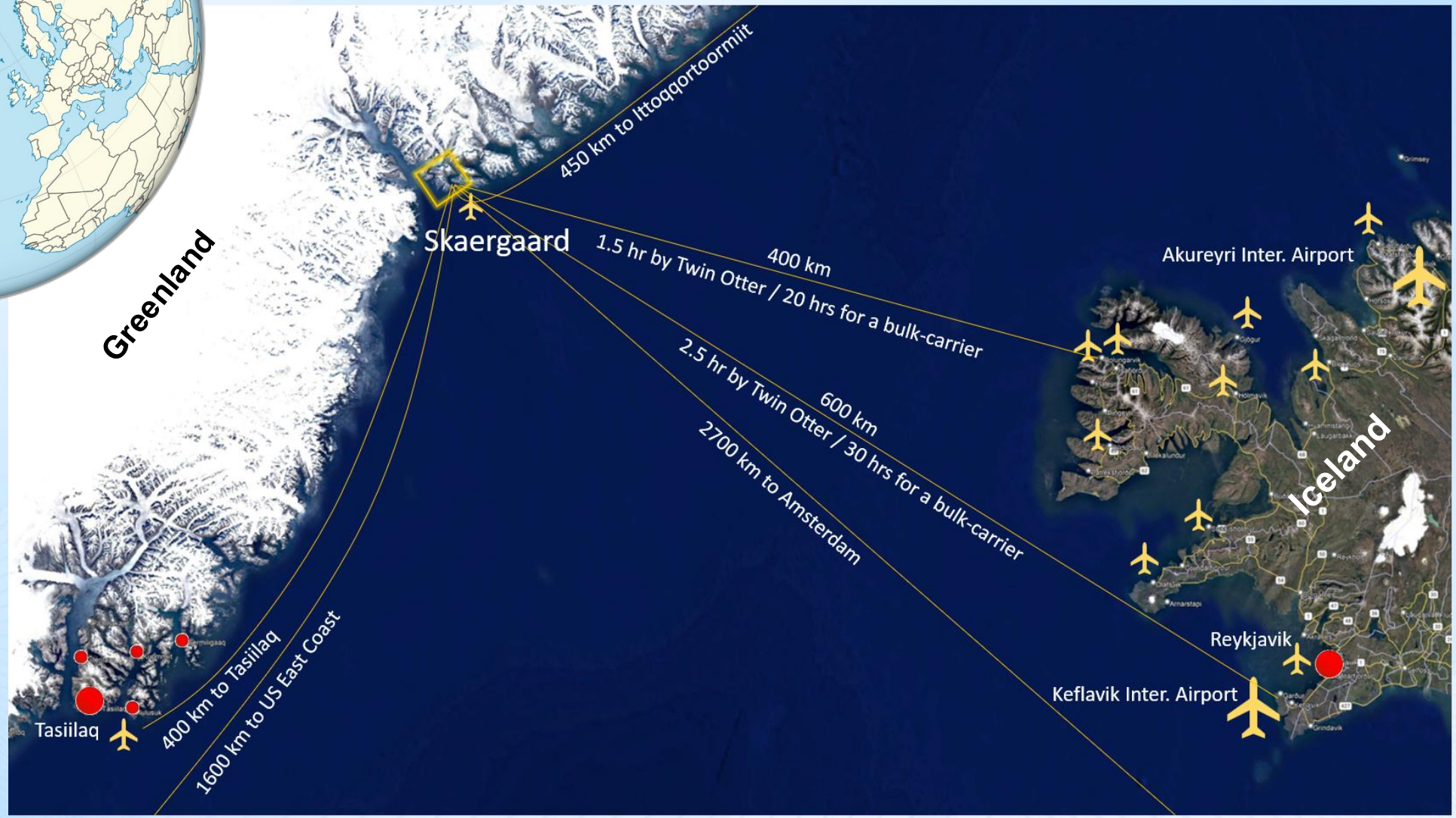
VANADIUM
Redox-flow grid storage
High-strength steel

GALLIUM
Semiconductors
Defence radar

Vertical-integration logic: one large, multi-decade orebody can feed precious-metal, energy-storage, catalyst and defense supply chains the West is racing to secure.

Source: WPIC (platinum), Johnson Matthey / Oregon Group (palladium), World Gold Council, Fortune Business Insights (VRFB), USGS / CSIS (gallium). Resource basis: 2026 S-K Technical Report Summary MRE (effective July 3,2026).. There is no certainty that further work will result in an increased resource or identify economically recoverable by-products.

Skaergaard – remote, yet connect to a North Atlantic Critical Metals Corridor



Iceland: a potential processing platform in a future North Atlantic minerals corridor

Site-ready industrial platforms, policy alignment, and green power for Skaergaard

Why Iceland leads

- **Industrial sites ready for scale**
  Established heavy-industry locations with port, grid and expansion logic
- **Policy-aligned jurisdiction**
  Long track record supporting energy-intensive processing under stable public frameworks and support
- **Renewable baseload advantage**
  Geothermal plus hydropower power supports low-carbon, large-load industrial operations
- **North Atlantic corridor fit**
  Natural processing bridge between Skaergaard, Iceland and allied end-markets

AI Generated

Sites in Iceland for illustrative purpose only: [1]Nesjavellir Geothermal Power Station, [2]Silicon metal production plant of PCC BakkiSilicon hf , 3 Grundartangi - one of Iceland's leading industry areas. Disclaimer: Illustrative strategic concept only. Processing location, logistics configuration, power assumptions and cost benefits remain subject to future technical, commercial, environmental, permitting and economic studies.

The North Atlantic Critical Minerals Corridor

Iceland Strategy Targets Lower Cost, Lower Carbon and Faster Development Pathway for Skaergaard

- **100,000 – 200,000 m² | Large industrial-zoned site footprint in Iceland available**
  Large industrial-zoned sites with deep-water access, grid connection, and potential brownfield reuse could support a future full-scale processing hub. Potential existing industrial complexes and buildings re-furbished. Optionality for phased expansion.
- **0.03 – 0.07US$/kWh | Illustrative Icelandic industrial power objective**
  0.03–0.07 US$ per kWh from publicly available historical and recent price data versus diesel-based Arctic processing at roughly US$0.20/kWh - the prime driver for the strategy's potential economic uplift.
- **US$ 60 – 70m / year | Illustrative steady-state power-cost saving**
  At an example 50 MW continuous processing load, or about 430 GWh per year, lower-cost renewable power could materially improve project resilience and operating margins.
- **~400 km | 20 – 30 hours | Skaergaard-to-Iceland logistics fit**
  Short bulk-carrier transit from East Greenland to northwestern Iceland supports the case for an integrated North Atlantic mineral value chain.

Additional benefit includes:

- *All year open-water access, established sea bulk- and freight-operations, optionality on processing locations, lower construction cost, faster construction, work-force availability, GREEN production → green metals, policy and security alignments, North Atlantic collaboration and investment schemes etc.*

Potential cumulative life-of-mine power savings for Skaergaard could be material

Illustrative cost comparisons and savings scenarios are based on assumptions described in the release 2026/04/16 and remain subject to future technical, commercial, and permitting dialogues and studies. [1]Eco-Business Park, Helguvik industrial site and harbor, ten minutes from the International Airport in Keflavik and forty-five minutes from Reykjavik city center. [2]Bakki Eco-Industrial Park, next to the town of Húsavík. Disclaimer: Illustrative strategic concept only. Processing location, logistics configuration, power assumptions and cost benefits remain subject to future technical, commercial, environmental, permitting and economic studies.

GREENLAND MINES

Skaergaard: a large, strategic and evolving mineral opportunity with precious and critical metals

- A large disclosed **Au-Pd-Pt Mineral Resource** provides the project's current technical foundation. **Contained gross in-situ metal value at US$ 69 Billion**[1].
- Drilling, bulk sampling, surveys and engineering studies are **in progress** under the 2026 field campaign, evaluating resource growth and category upgrade, open-pit potential, and future development and mining scenarios.
- Historical work and current programs **indicate possible V-Ga-Fe-Ti by-product potential**, which requires further technical work and is not currently included in the Mineral Resource[2]. This work has been initiated.
- Metallurgical and downstream processing concepts, together with logistical and engineering studies, are being advanced to evaluate optionality and strategic fit.

The potential to become an important North Atlantic supply-chain opportunity for Europe & North America

Next Milestone:

1. USD metal prices average Q1 2026 with gold at 4,600 USD/oz, Palladium: 2,100 USD/oz, Platinum: 2,300 USD/oz multiplied by estimated contained metal from the 2026 S-K Technical Report Summary MRE (effective July 3,2026).. The figure is a gross in-situ contained metal value only, excludes all mining, processing, capital and other costs. It is not a Mineral Resource expressed in dollars and does not represent net present value, cash flow, or an economic analysis of the Skaergaard Project. 2. There is no certainty that further work will result in an increased resource or identify economically recoverable by-products.

GREENLAND MINES

SKAERGAARD
Gold / Palladium / Platinum / Vanadium / Gallium / Titanium / Iron

Mineral Resource Estimate:	Indicated 153.6 Mt + Inferred 177.5 Mt [2026 S-K 1300][1].
PGM Contained Metal:	Indicated 15 Moz and Inferred 17.5 Moz palladium equivalent[1] , with Indicated 3.19 Moz and inferred 4.28 Moz gold and Indicated 7.57 Moz palladium and Inferred 7.75 Moz palladium.
Contained In-Situ Value:	**US$ 69 Billion**[2].
Status:	**2026 S-K 1300 MRE**; advancing technical work toward future economic studies towards next stage of developments.
Upside:	Resource upgrade and expansion, vanadium-bearing titanomagnetite, vanadium, gallium by-product credits.
Future Operation:	Underground or Hybrid - initial Open Pit followed by later underground mass—mining or underground from start.
Potential Next Milestones:	Mine Permit, Initial Assessment (Preliminary Economic Assessment), PFS, exploitation licence, environmental baseline, pilot plant.

Advanced beyond exploration only. A world-class polymetallic deposit with critical metals leverage to precious metals cycles - green-transition, defense, battery-supply optionality. Strategic location next to Iceland. Deep fjord access.

SARFARTOQ
NdPr / TREO — Critical Minerals

Mineral Resource Estimate:	2026 S-K 1300 MRE, hybrid open-pit/underground case: Indicated 6.90 Mt at 1.60% TREO (3,070 ppm Nd_2O_3, 963 ppm Pr_6O_{11}) plus Inferred 5.34 Mt at 0.96% TREO. The project's first-ever Indicated Mineral Ressource.[3]
NdPr Ratio:	Nd_2O_3 + Pr_6O_{11} = 25.2% of contained TREO mass but 83.9% of basket value. Basket US$51.88/kg contained TREO on a Strategic Western (ex-China) basis.[3]
2026 S-K 1300 Initial Assessment:	High case pre-tax NPV8 US$2,053 million at IRR 118.6%, after-tax NPV8 US$1,502 million at IRR 92.7% The base case is a pre-tax NPV8 of US$1,257 million and an after-tax NPV8 of US$897 million.[3]
Status:	**2026 S-K 1300 compliant** Mineral Resources Estimate and Initial Assessment IA (Preliminry Economic Assessment)[3]
Upside:	Multiple REE bodies around a 32 km ring structure; stated exploration target at ST40 (~4 km NE of ST1, higher tenor, more HREE-rich) and beneath the underground base.4
Future Operation:	Hybrid combined Open Pit and Underground.
Potential Next Milestones:	Mine Permit, Pre-Feasibility Study, PFS Study, Environmental & Social Impact Assessment.

A current S-K 1300 Mineral Resource and a maiden Initial Assessment. One of the highest magnet-metal value fractions of any rare earth carbonatite in a Western jurisdiction, on conventional flotation of monazite and bastnäsite. Strategic location 60 km from an international airport, with deep fjord access.

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1. SLR Consulting 2026 S-K 1300 Technical Report Summary and MRE (effective July 3,2026). .2. USD metal prices average Q1 2026 with gold at 4,600 USD/oz, Palladium: 2,100 USD/oz, Platinum: 2,300 USD/oz multiplied by estimated contained metal from the 2026 S-K Technical Report Summary MRE (effective July 3,2026). The figure is a gross in-situ contained metal value only, excludes all mining, processing, capital and other costs. It is not a Mineral Resource expressed in dollars and does not represent net present value, cash flow, or an economic analysis of the Skaergaard Project. 3. There is no certainty that further work will result in an increased resource or identify economically recoverable by-products. 3. Sarfartoq: Mineral Resource Estimate per GeoSim Services Inc. and Tetra Tech Canada Inc. Technical Report Summary prepared under S-K 1300, effective 31 July 2026; Initial Assessment per Agricola Mining Consultants Pty Ltd, effective 31 July 2026. 4. Exploration targets are conceptual, are not Mineral Resources, and may never be realised.

GREENLAND MINES

SKAERGAARD
Key Project Metrics

Location:	**East Greenland** — Geostrategic, 400 km west of Iceland; 400 km north of the main town Tasiilaq – at the end of the GIUK Gap.
Licenses:	MEL 2007-01, 2012-25, 2021-10 – total 877 km^2; incl. access to to deep fjord/potential harbor site and nearby existing gravel airfield Sødalen.
Camp:	Containerized and 'weather-heaven tent' satellite camp at Sødalen for mission-specific campaigns; easily expandable. Vessel-based base-camp for drill-operation also an option.
Host Rock:	Layered mafic intrusion (Skaergaard gabbro complex); stratiform Au–Pd–Pt mineralization hosted in leucogabbro with V-Ga-bearing Fe-Ti oxides (18-22 wt%) in the surrounding sequence.
Resource Status:	S-K 1300 Mineral Resource (SLR 2026)[1].
Grade Profile:	Triple Group mineralized section ~38–42 m thick, with seven stacked Au–Pd–Pt horizons (H0–H6) typically 2–5 m each. 2026 MRE grades 3.04 g/t PdEq Indicated and 3.07 g/t PdEq Inferred — a 36% increase in Indicated grade over the 2022 NI 43-101 estimate.[1]
Throughput (Model):	Preliminary internal concepts consider underground mining or an initial hybrid-open-pit/underground operation with conveyor/haulage to a fjord-side processing and load-out facility, preliminary internal concepts; specific design throughput and mine life remain subject to future PEA/PFS work.

SARFARTOQ
Key Project Metrics

Location:	**Southwest Greenland** — Geostrategic; 60 km SW of near active military/civile international airport Kangerlussuaq (former US Base), 110 km SE of the main town Sisimiut.
Licenses:	MEL-2020-32 (exploration) - 687 km^2; incl. access to deep fjord/potential harbor site.
Camp:	Full 'weather-heaven tent' drill-camp on-site ready for operation incl. two drill rigs.
Host Rock:	Carbonatite complex (alkaline intrusive) and associated hydrothermal zones.
Resource Status:	2026 S-K 1300 MRE, hybrid open-pit/underground case: Indicated 6.90 Mt at 1.60% TREO (3,070 ppm Nd_2O_3, 963 ppm Pr_6O_{11}) plus Inferred 5.34 Mt at 0.96% TREO. The project's first-ever Indicated Mineral Ressource.[2]
Grade TREO:	1.60% TREO Indicated and 0.96% TREO Inferred in the hybrid case (1.32% combined). Delivered head grade of 1.2591% TREO over the 9-year Initial Assessment schedule. Nd_2O_3 + Pr_6O_{11} = 25.2% of contained TREO mass and 83.9% of basket value.[2]
Uranium:	REE-ore zones <10 ppm U content — normal background; no radioactive processing risk
Throughput (Model):	4,000 t/d (1.4 Mtpa at 95% availability), 9-year life, per the 2026 Initial Assessment — a 2× increase on the 2,000 t/d concept in the historic 2011 study.[2]
Metallurgy	Conventional flotation to an ~8.25% TREO concentrate at 63.6% TREO recovery, 9.7% mass pull, ~135,000 t/a. Toll-separated off-site. Locked-cycle, pilot-scale and hydrometallurgical testwork have not yet been completed.

1. SLR Consulting 2026 S-K 1300 Technical Report Summary and MRE (effective July 3,2026). 2. Mineral Resource Estimate per GeoSim Services Inc. and Tetra Tech Canada Inc. Technical Report Summary prepared under S-K 1300, effective 31 July 2026; Initial Assessment per Agricola Mining Consultants Pty Ltd, effective 31 July 2026.

Greenland

Greenland offers politically stable, Western-aligned access to some of the world's most attractive critical mineral and precious metal deposits.

Small population, pro-development and pro-mining - mining is a national priority, giving serious projects strong government attention.

Investors gain exposure to Tier-1 geological potential in a jurisdiction benefiting from Danish/EU ties, rule of law, and established regulatory standards.

Deep-water fjords and improving Arctic/North Atlantic infrastructure and geostrategic location create practical export routes that can support long-life, globally competitive operations.

Greenland may offer early exposure to a strategically important emerging mineral jurisdiction as it continues to develop as a potential supplier to European and North American supply chains.

Greenland facts

World's largest island; small population

2.17 million km²; 57,000 inhabitants.

Stable, Western-aligned autonomy

Self-governing within the Kingdom of Denmark, combining local control with strong rule-of-law and EU/NATO-adjacent political stability.

Rich in critical minerals

Exceptionally diverse rocks, epochs and mineral systems – hosts significant deposits.

Greenland Mining Act

Modern framework act (2024)

One coherent mining law replacing the old regime, giving investors clearer rules.

ESG and best-practice baked in

High standards for safety, environment and social issues align Greenland with international norms, easing lender and offtake comfort.

Faster path to production

Exploitation licenses can be processed in parallel with EIA/SIA work, cutting years off timelines and boosting project economics.

Clear decisions and disputes setup

Defined government powers and court routes give predictable recourse, reducing perceived political and legal risk for investors.

Source: Greenland base map adapted from Wikimedia Commons.

GREENLAND MINES

Mining in Greenland

1 (Re-)Emerging Mining Jurisdiction

- Autonomous territory with a **modern and transparent mining code** (an entirely new Mining Act to replace the former Mineral Resource Act came into effect on January 1, 2024, intended to modernize mineral and hydrocarbon exploration and exploitation).
- **Stable democratic governance**, backed by the Kingdom of Denmark.
- Zero conflict, low corruption, and strong legal protections for foreign investors.
- **All land is "crown-land"** – the Government of Greenland has full decision rights on underground and land use.
- **Greenland sees the mineral resource sector as an economic pillar for its development and full independence.**

2 Geostrategic Location & Supply Chain Security

- Proximity to Europe and North America — **logistical advantages** over African or Asian operations.
- Considered a **secure source of critical minerals** by EU and US policymakers.
- Greenlandic government actively promoting mineral development to diversify its economy.
- Partnerships with DK, EU, and US on development of the resources sector and infrastructure.
- DK, EU, and US governmental-supported funding schemes have invested in resource projects in Greenland.
- Location **of high geostrategic and defense relevance – Skaergaard** represents the end-member of the GIUK Gap region; Sarfartoq next to former US Military Airport.

3 Pro-Development Policy Environment

- No third-party royalties — only production-linked payments to the government.
- **Efficient permitting process** and direct engagement with the Greenland Mineral License and Safety Authority (MLSA).
- **Fast-track Process for Exploitation License.**
- Supportive of ESG initiatives, indigenous partnerships, and long-term community benefits.
- **Direct open dialogue with accessible politicians and authorities**; all interested in developing a strong and sustainable resource sector.
- **Supportive communities and stakeholders**; Sarfartoq and Skaergaard are not located near town or settlement.

4 Growing Global Attention

- Increasing exploration investment from **Canadian, Australian, and European-listed companies.**
- Since 2019 there has been an increasingly interest in Greenland and the Arctic, citing its **strategic value, abundant natural resources, and geostrategic location between North America and Europe.**
- Although the proposal was formally rejected by Denmark and Greenland governments, it **highlighted global recognition of Greenland's resource potential**, particularly for **rare earth elements, gold, and Platinum Group Metals**, and its strategic role in **mineral independence and arctic security.**

Catalysts — the next 12 to 18 months

A dense sequence of value-driving milestones across both projects

GREENLAND MINES

Prime selective catalysts

SKAERGAARD

Au · Pd · Pt

+ V·Ga·Fe·Ti potential

NEAR-TERM

✓ **S-K 1300 conversion**
Converted NI 43-101 resource to US S-K 1300 - unlocks the full US institutional audience.

✓ **North Atlantic Critical Metal Corridor**
Brownfield industrial site for potential processing secured in Iceland.

2026 SEASON

✓ **Field campaign + 50 tons bulk sample for Pilot Plant**
2 month campaign: drilling, geotech., mine operation study, metallurgical bulk sample.

Mine Permit Application
Application for Exploitation Permit.

2026–27

Updated MRE
Resource upgrade / expansion from 2026 drilling.

Additional Value Streams Justified
Vanadium, gallium, germanium, iron, titanium potential validated.

2027

Pilot plant + maiden PEA
GTK Mintec pilot processing feeds Skaergaard's first PEA.

Mine Permit
Granting from Government of Greenland anticipated.

SARFARTOQ

Nd · Pr REE

magnet metals

IMMINENT

✓ **Sarfartoq acquisition close**
Close definitive agreement with Neo — preserves Neo up-to-60% offtake.

✓ **2nd Year Environmental Baseline study**
Conclude demanded baseline study for Sarfartoq.

2026

✓ **Updated 2026 PEA**
Refresh the historic 2011 PEA to current prices & plan.

✓ **S-K 1300 resource update**
Update historic resource and include 2023 drilling; district step-out targets.

2026–27

Mine Permit Application
Application for Exploitation Permit.

PEA → PFS
Advancing studies.

2027

Field Season
PFS Studies, bulk sample, drilling for expanding resources, other targets being matured → District.

Initiating Metallurgical Work & Pilot Plant

Mine Permit
Granting from Government of Greenland anticipated.

Source: GRML development roadmaps (Skaergaard & Sarfartoq). Timing is indicative and subject to financing, permitting, technical results and market conditions; forward-looking — see disclaimer.

GREENLAND MINES

The Team

Natural Resources Team

Bo Møller Stensgaard, Ph.D.
President

Bo is a seasoned executive with over 20 years in mineral exploration and natural resource development across Europe and the Arctic, starting in Greenland geology in 1998. Holding a PhD in economic geology and former Senior Research Scientist at the Geological Survey of Danmark and Greenland, he has led listed and private resource companies, advancing projects from early exploration to exploitation through technical studies, environmental/social impact assessments, permitting, and stakeholder engagement. His expertise includes listed-company leadership, international investor relations, building expert teams, and leveraging extensive networks in business, academia, politics, and the European raw materials ecosystem – gained partly from his senior advisory role at EIT RawMaterials advising on EU policy and funding. This positions him as a strong leader for Greenland Mines Corp, providing credible access to North American and European capital markets and strategic partners.

Jeffrey LeBlanc
Chief Financial Officer

Jeffrey has over 20 years of experience in managing financial operations, investing, advising Fortune 500 companies, and launching new ventures. He is the co-founder of Winvest Acquisition Corp. (Ticker: WINV), a special purpose acquisition company. Prior to Winvest, Jeffrey launched Out of Print, a direct-to-consumer merchandise platform that was acquired by Penguin Random House in 2017. He previously served in investment roles at Greenlight Capital and GE Capital, and started his career at McKinsey and Co. Jeffrey previously served on the Boards of Riot New Media Group and Books For Africa. He received an MBA from Harvard Business School and a BS in Chemical Engineering from MIT.

Dr. Gustavo Delendatti
Vice President, Exploration

Dr. Delendatti is a geologist with more than 25 years of global exploration experience, spanning a wide variety of mineral deposit types. He previously served as Exploration Manager at Sayona Mining, where he played a critical role in advancing the Authier Lithium Project through pre-definitive feasibility stage, tripling the resource in the process. His earlier roles at Elementos and Exeter Resource, including managing the world-class Caspiche copper-gold project in Chile, highlight his ability to deliver growth in complex geological settings. At Skaergaard, he leads the technical work underpinning resource expansion and development.

Natural Resources Team

Hans Jensen
Country Manager Logistics & Studies

Hans is a seasoned senior executive with over 30 years of hands-on experience living and working in Greenland, specializing in operational, logistical, and facility management for mineral exploration, resource development, and Arctic mining projects. Deeply connected across the country, he has built and led on-the-ground companies, planned and executed large-scale field campaigns, managed complex logistics, established remote camps and infrastructure, and coordinated key technical studies—including environmental, social, and feasibility assessments—while engaging stakeholders, handling CSR, public hearings, and working closely with authorities and consultants. His practical expertise in Arctic logistics, study coordination, and regulatory navigation directly addresses major execution challenges in Greenland mining, making him invaluable for effective incountry project delivery.

Jakob K. Keiding, Ph.D
Chief Geologist

Jakob is an accomplished economic geologist and mineral intelligence expert with nearly 25 years of experience in magmatic systems, critical raw materials and mineral policy across Greenland, Scandinavia and Europe. Holding a PhD in magmatic petrology from Aarhus University on melt inclusion studies of the Skaergaard intrusion in East Greenland, he brings exceptional technical insight into PGE-gold-critical metals mineralization and layered mafic intrusions. Jakob has held senior roles at the Geological Survey of Denmark and Greenland, including Head of the Danish Mineral Intelligence Centre (D-MIC) and Head of the Centre for Minerals and Materials (MiMa), as well as research positions at the Geological Survey of Norway, GFZ Potsdam and the University of Iceland. He has extensive field and consulting experience from more than a dozen seasons in Greenland, including early commercial exploration work at both Skaergaard and Sarfartoq, and is a recognized contributor to EU and Danish work on critical raw materials and mineral security of supply.

Robert Møller
Permitting & Community Manager

Robert is a highly experienced Greenlandic executive based in Nuuk, with deep local roots, fluent language skills, and extensive networks across Greenland's business, political, and community spheres. His career includes leadership in logistics,entrepreneurship, fisheries, specialized mining consultancy, and stakeholder relations for resource projects, with a strong focus on government liaison, regulatory engagement, health & safety, and aligning initiatives with Greenlandic societal expectations.
Renowned for his cultural insight, permitting expertise, and ability to build trust at all levels, Robert plays a pivotal role in securing and maintaining the project's social licence to operate, minimizing social and political risks, and navigating Greenland's regulatory landscape to balance community interests with efficient project advancement and partnerships.

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Forward-Looking Statements:
This presentation contains forward-looking statements and assumptions, including but not limited to those regarding exploration potential, development timelines, resource expansion, and market dynamics.
Please refer to the full disclaimer slide for additional detail.